

MAINE STATE LEGISLATURE

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ONE HUNDRED AND SIXTH LEGISLATURE

Legislative Document

No. 1145

H. P. 860

House of Representatives, February 26, 1973

Referred to the Committee on Business Legislation. Sent up for concurrence and ordered printed.

E. LOUISE LINCOLN, Clerk

Presented by Mr. Lynch of Livermore Falls.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-THREE

**AN ACT Prohibiting Geographic Price Discrimination by Financial
Institutions.**

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 9, §§ 231 and 232, additional. Title 9 of the Revised Statutes is amended by adding 2 new sections, 231 and 232, to read as follows:

§ 231. Interest

All financial institutions, credit unions, federal credit unions, national banks and bank holding companies will pay uniform rates of interest on all deposits of similar nature at any and all of their offices, branches or places of business operation.

§ 232. Service charges

All financial institutions, credit unions, federal credit unions, national banks and bank holding companies will charge uniform rates of interest and service charges on all transactions of similar nature at any and all of their offices, branches or places of business operation.

STATEMENT OF FACT

The purpose of this Act is to prevent geographic price discrimination within branches and offices of the same banking institution.