

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
106TH LEGISLATURE

HOUSE AMENDMENT " A " to H.P. 860, L.D. 1145, Bill, "AN ACT
Prohibiting Geographic Price Discrimination by Financial Institutions."

Amend said Bill by striking out all of the Title and inserting
in place thereof the following new Title: 'AN ACT Relating to Certain
Practices of Financial Institutions.'

Further amend said Bill by striking out everything after the
enacting clause and inserting in place thereof the following:

'R. S., T. 9, § 231, additional. Title 9 of the Revised Statutes
is amended by adding a new section 231, to read as follows:

§ 231. Undesirable practices

The Bank Commissioner, in addition to any other powers granted to
him in this Title, shall have the power to promulgate rules and
regulations governing practices of financial institutions, registered
bank holding companies and subsidiaries of registered bank holding
companies that are deemed by him to be anti-competitive, deceptive or
otherwise injurious to the public interest. Such regulations shall not
be subject to the action of the advisory committee as provided for in
section 6, subsection 4.'

Statement of Fact

The purpose of this amendment is to give the Bank Commissioner
authority to regulate certain undesirable practices and to remove such
regulations from the jurisdiction of the Advisory Committee.

Filed by Mrs. Clark of Freeport.

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House.
5/10/73

(Filing No. H-362)