

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
106TH LEGISLATURE

HOUSE AMENDMENT " A " to S. P. 383, L. D. 1129, Bill, "AN ACT Clarifying Interest Charges on Personal Loans in Excess of \$2,000."

Amend said Bill by inserting at the end of the 2nd paragraph after the figure "\$2,000" the following ', except that a minimum fee of \$25 to cover administrative costs may be imposed if the loan is repaid without the borrower having paid at least \$25 of interest'

Statement of Fact

The purpose of this amendment is to provide a minimum fee to take care of administrative costs.

Filed by Mr. Trask of Milo.

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6/11/73

(Filing No. H-533)