

MAINE STATE LEGISLATURE

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STATE OF MAINE
SENATE
106TH LEGISLATURE

COMMITTEE AMENDMENT " A " to S. P. 383, L. D. 1129, Bill,
"AN ACT Clarifying Interest Charges on Personal Loans in Excess
of \$2,000."

Amend said Bill by striking out all of the last underlined
paragraph before the Statement of Fact. (same in L. D.)

Statement of Fact

The purpose of this amendment is to remove from the bill
the prohibition against splitting or dividing of loans to the
same person or to husband and wife to avoid the bill's application
to loans of \$2,000.

Reported by the Committee on Business Legislation.

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June 1, 1973. (Filing No. S-192).