

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
106TH LEGISLATURE

HOUSE AMENDMENT" B "to H.P. 839, L.D. 1113, Bill, "AN ACT
Establishing Educational Requirements for Real Estate Brokers."

Amend said Bill by striking out everything after the
amending clause and inserting in place thereof the following:

'§4101-A. Educational requirements

On and after January 1, 1976, an applicant for examination
as a licensed broker, in addition to meeting the requirements
otherwise set forth in this section, shall have satisfactorily
completed a program of courses covering 30 credit hours with
specialization in real estate. In lieu thereof, a person may
qualify as an applicant for examination as a licensed broker
by being actively engaged full-time in the business of a real
estate salesman in Maine for at least 2 years immediately prior
to his application. The examination given by or under super-
vision of the commission to each such applicant shall be given
in 2 sessions, not held the same day, each session designed to
require not less than 6 hours for completion, and shall include,
but without limitation: Principles of real estate practice, real
estate appraisal, real estate finance, real estate ethics,
real estate law, real estate management and accounting principles.'

Statement of Fact

The purpose of this amendment is to establish educational
requirements for individuals wanting to be real estate brokers.

Filed by Mr. Garsoe of Cumberland.

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House.

5/24/73

(Filing No. H-441)