MAINE STATE LEGISLATURE

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STATE OF MAINE HOUSE OF REPRESENTATIVES 106TH LEGISLATURE

HOUSE AMENDMENT "A" to H.P. 839, L.D. 1113, Bill, "AN ACT Establishing Educational Requirements for Real Estate Brokers."

Amend said Bill by striking out everything after the amending clause and inserting in place thereof the following:

'§ 4101-A. Educational requirements

On and after January 1, 1976, an applicant for examination as a licensed broker, in addition to meeting the requirements otherwise set forth in this section, shall have satisfactorily completed a program of courses covering 30 credit hours with specialization in real estate in an accredited university or college, or other educational institution accredited by the commission. In lieu thereof, a person may qualify as an applicant for examination as a licensed broker by being actively engaged full-time in the business of a real estate salesman in Maine for at least 2 years immediately prior to his application. The examination given by or under supervision of the commission to each such applicant shall be given in 2 sessions, not held the same day, each session designed to require not less than 6 hours for completion, and shall include, but without limitation: Principles of real estate practice, real estate appraisal, real estate finance, real estate ethics, real estate law, real estate management and accounting principles.'

Statement of Fact

The purpose of this amendment is to establish educational

(Filing Mo. H- 422)

requirements for individuals wanting to be real estate brokers and requirements on schools teaching real estate courses.

Filed by Mr. Garsoe of Cumberland.

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(Filing No. H-422)