

MAINE STATE LEGISLATURE

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STATE OF MAINE
SENATE
106TH LEGISLATURE

COMMITTEE AMENDMENT "A " to S. P. 350, L. D. 1102, Bill,
"AN ACT to Create the Department of Business Regulation."

Amend said Bill in section 1 in the 5th line (3rd line in L. D.) by striking out the underlined word "hire" and inserting in place thereof the underlined word 'employ'

Further amend said Bill in section 3 in that part designated "§ 1." by striking out in the 6th and 7th lines (5th and 6th in L. D.) the underlined words "who shall hold his office for 5 years or" and inserting in place thereof the following underlined words: 'whose term shall be coterminous with that of the Commissioner of Business Regulation and who shall remain in office'

Further amend said Bill in section 3 in the last paragraph by striking out in the 5th line (4th line in L.D.) the underlined words "located in this State"

Further amend said Bill in section 4 in that part designated "§ 8002." by striking out in the 4th line from the end (3rd line in L. D.) the underlined words and punctuation "the Public Utilities Commission;" and in the 3rd line from the end (2nd line in L. D.) by striking out the underlined words and punctuation "the Industrial Accident Commission;"

Further amend said Bill in section 7 in that part designated "§ 201." by striking out all of subsection 3 (same in L. D.) and inserting in place thereof the following:

'3. The superintendent shall have a term of office coterminous with that of the Commissioner of the Department of Business Regulation and shall remain in office until his successor is

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appointed and qualified. The superintendent may be removed from office by the Governor and Council for cause.'

Further amend said Bill in section 8 in that part designated "§ 206." by striking out all of subsection 1 (same in L.D.) and inserting in place thereof the following:

'1. The superintendent, with the approval of the Commissioner of the Department of Business Regulation, may employ, subject to the Personnel Law, a first deputy superintendent and may employ one or more additional deputies.'

Further amend said Bill in section 13 by inserting at the beginning of the 5th paragraph (same in L. D.) the following sentence: 'All of the records of the Department of Banks and Banking shall remain in the custody and control of the superintendent of the Bureau of Banks and Banking as required by the Revised Statutes, Title 9, section 3.'

Further amend said Bill in section 13 in the last paragraph by inserting after the word "All" in the first line (same in L. D.) the word 'other'

Further amend said Bill in section 13 in the last paragraph by adding at the end the following: 'It is the intent of the Legislature that nothing in this Act shall be construed to amend the Revised Statutes, Title 9, section 2 in regard to the assessment made upon banks and in regard to the expenditure of those assessments.'

Statement of Fact

The purpose of this amendment is to clarify the bill.

Reported by the Majority of the Committee on State Government.
Reproduced and distributed pursuant to Senate Rule 11 A.
May 23, 1973. (Filing No. 8-154).