

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
106TH LEGISLATURE

COMMITTEE AMENDMENT " A " to H. P. 797, L. D. 1050, Bill,
"AN ACT Relating to Powers and Interest Charges of Industrial
Banks and Loan Companies."

Amend said Bill in section 1 in that part designated
"§ 2345." by inserting in the 3rd line (same in L. D.) after
the underlined word "company" the underlined words 'and industrial
banks'

Further amend said Bill in section 1 in that part designated
"§ 2345." in subsection 1 by inserting after the underlined
words "evidences of" in the 2nd line (same in L. D.) the
following: 'indebtedness,'

Further amend said Bill in section 2 in that part designated
"§ 2346." in the 3rd paragraph from the end (same in L. D.)
by striking out all of the last underlined sentence.

Statement of Fact

The purposes of this amendment are:

1. To add language that was inadvertently omitted from
the bill which clarifies the application of the bill.
2. To remove from the bill the restrictions on coverage
of credit accident and health insurance.

Reported by the Majority of the Committee on Business Legislation.

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House.

5/29/73

(Filing No. H-452)