

STATE OF MAINE HOUSE OF REPRESENTATIVES 106th LEGISLATURE

COMMITTEE AMENDMENT" A " H.P. 602, L.D. 793, Bill, "AN ACT Relating to Credit Unions."

Amend said Bilk in section 1 by inserting after the underlined word "<u>small</u>" in the 10th line (9th line of L.D.) after the amending clause, the following underlined words and punctuation:

', as determined by the Bank Commissioner,'

Further amend said Bill in section 1 by inserting after the underlined word "<u>small</u>" in the 12th line (11th line in L.D.) after the amending clause, the following underlined words and punctuation:

', as determined by the Bank Commissioner, '

Statement of Fact

The purpose of this amendment is to grant the Bank Commissioner the authority to determine when the number of employees is too small to support a separate credit union.

Reported by the Majority of the Committee on Business Legislation. Reproduced and distributed under the direction of the Clerk of the House.

4/30/73

(Filing No. H-293)