

MAINE STATE LEGISLATURE

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ONE HUNDRED AND SIXTH LEGISLATURE

Legislative Document

No. 740

H. P. 561

House of Representatives, February 8, 1973

Referred to Committee on Business Legislation. Sent up for concurrence and ordered printed.

E. LOUISE LINCOLN, Clerk

Presented by Mr. Donaghy of Lubec.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-THREE

AN ACT to Remove Certain Restrictions under Small Loan Agency Law.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 9, § 3081, amended. The last sentence of the first paragraph of section 3081 of Title 9 of the Revised Statutes, as repealed and replaced by section 5 of chapter 474 of the public laws of 1967, is repealed.

STATEMENT OF FACT

The purpose of this bill is to remove the 36-month restrictions on loans.