

STATE OF MAINE SENATE 106TH LEGISLATURE

COMMITTEE AMENDMENT "A " to S. P. 226, L. D. 661, Bill, "AN ACT Providing for Judicial Review from Decisions of the Banking Commissioner."

Amend said Bill by inserting after the underlined word <u>"hearing</u>" in the 6th line (5th line in L. D.) the following ', upon the written request of any person with a substantial <u>interest</u>,'

Further amend said Bill by striking out in the 8th and 9th lines (6th and 7th ine L. D.) of paragraph B of subsection 2 of that part designated "<u>§8.</u>" of section 2 the following underlined words and punctuation "<u>or purchase of stock by</u> a bank holding company,"

Further amend said Bill by striking out in the 2nd line (same in L. D.) of subsection 3 of that part designated "<u>§8.</u>" of section 2 the underlined figure "<u>90</u>" and inserting in place thereof the underlined figure '15'

Further amend said Bill by striking out in the last line of subsection 5 of that part designated "<u>§8.</u>" of section 2 the underlined figure "<u>10</u>" and inserting in place thereof the underlined figure '11'

Further amend said Bill by striking out in the first line of subsection 6 of that part designated "<u>§11</u>." of section 2 the underlined words and punctuation "In its discretion, the" and inserting in place thereof

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the underlined word 'The'

Statement of Fact

The purpose of this amendment is for clarification and to provide that a hearing shall be held by the Bank Commissioner only upon the written request of any person with a substantial interest.

Reported by the Committee on Judiciary.

Reproduced and distributed pursuant to Senate Rule 11 A. April 20, 1973. (Filing No. S-86).