

MAINE STATE LEGISLATURE

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ONE HUNDRED AND SIXTH LEGISLATURE

Legislative Document

No. 660

S. P. 225

In Senate, February 7, 1973

Referred to Committee on Business Legislation. Sent down for concurrence and ordered printed.

HARRY N. STARBRANCH, Secretary

Presented by Senator Tanous of Penobscot.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-THREE

AN ACT Relating to Insurance Rate Filings.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., T. 24-A, § 2304, sub-§ 1, amended. Subsection 1 of section 2304 of Title 24-A of the Revised Statutes, as enacted by section 1 of chapter 132 of the public laws of 1969, is amended by adding at the end a new sentence to read as follows:

Every such filing shall be made not less than 30 days in advance of the stated effective date unless waived by the commissioner, and said effective date may be suspended by the commissioner for a period of time not to exceed 60 days.

STATEMENT OF FACT

The purpose of this bill is to give the Insurance Commissioner time to review any filing prior to its effective date.