

# MAINE STATE LEGISLATURE

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ONE HUNDRED AND SIXTH LEGISLATURE

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Legislative Document

No. 612

H. P. 464

House of Representatives, February 1, 1973

Referred to the Committee on County Government. Sent up for concurrence and ordered printed.

E. LOUISE LINCOLN, Clerk

Presented by Mr. Fraser of Mexico.

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STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
SEVENTY-THREE

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**AN ACT to Authorize Oxford County to Raise Money for the Development  
of an Airport in the Rumford-Mexico Area.**

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Be it enacted by the People of the State of Maine, as follows:

**Sec. 1. Development of Airport, Rumford-Mexico.** The county commissioners of the County of Oxford are authorized to raise and expend a sum not exceeding \$107,500 for cost of developing an airport in the Rumford-Mexico Area.

**Sec. 2. Bonds.** To provide funds to develop an airport in the Rumford-Mexico Area, the treasurer of Oxford County, with the approval of said county commissioners, may borrow from time to time upon the full faith and credit of the county such sums, not exceeding in the aggregate \$107,500, as may be necessary and may issue bonds therefor, which shall bear on their face the words "Rumford-Mexico Area Airport Bonds, Act of 1973". Each authorized issue shall be payable in such annual installments, beginning not more than 2 years from the date thereof and not earlier than the year 1975, as will extinguish each loan in not more than 10 years from its date. Such bonds shall be signed by the treasurer of the county and countersigned by the majority of said county commissioners. The county may sell such securities at public or private sale upon such terms and conditions as the said county commissioners may deem proper, but at not less than par and accrued interest. Such bonds shall be valid without first obtaining the consent of said county as provided in the Revised Statutes of 1964, Title 30, sections 302 and 404.

**Sec. 3. Temporary notes.** Said county treasurer, with the approval of said county commissioners, may issue temporary notes of the county, pay-

able in not more than one year from their dates, in anticipation of the issue of serial bonds under this Act and may renew the same, but the time within which such serial bonds shall become due and payable shall not, by reason of such temporary issues, be extended beyond the term fixed by this Act. Any notes issued in anticipation of the serial bonds shall be paid from the proceeds thereof.

#### STATEMENT OF FACT

The purpose of this bill is to authorize the commissioners of the County of Oxford to raise funds through a bond issue to pay the county's share of the cost of developing an airport with a 3200-foot runway in the Rumford-Mexico Area. It is anticipated that the Federal Aviation Administration will participate to the extent of 50% of the cost of the facility with the remaining 25% of the total funds provided by the State. The total estimated cost of the facility is \$430,000.