

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
106TH LEGISLATURE

CONFERENCE COMMITTEE AMENDMENT " A " to H. P. 372, L. D. 501,
Bill, "AN ACT Relating to Real Estate Brokers', Trust Accounts."

Amend said Bill in the first line after the amending clause
(same in L. D.) by inserting after the word "broker" the following
underlined words, figure and punctuation:

' , except for an amount necessary to maintain said accounts not to
exceed \$25, '

Further amend said Bill by striking out in the 2nd line after
the amending clause (same in L. D.) the underlined figure "15" and
inserting in place thereof the following underlined figure '30'

Statement of Fact

The purpose of this amendment allows a broker to leave
enough of his own money in his trust account to cover service charges
and other miscellaneous charges to his trust account. The present
statute requires that commissions and fees shall be withdrawn within
a reasonable time. The intent of this proposed legislation is to
further clarify a reasonable time.

Reported by the Committee of Conference.

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House.

3/26/73

(Filing No. H-133)