

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
106TH LEGISLATURE

COMMITTEE AMENDMENT "A" to H. P. 341, L. D. 456, Bill,
"AN ACT to Allocate Money from the Federal Revenue Sharing Fund
for the Fiscal Years Ending ~~June 30, 1974 and June 30, 1975.~~"

Amend said Bill in section 1 by striking out all of the last
3 lines (4 lines in L.D.) and inserting in place thereof the
following:

'EDUCATION - SUBSIDIES TO LOCAL GOVERNMENTAL
UNITS

Foundation Program - Equalization

All Other	<u>25,556,889</u>	<u>12,135,026</u>
Total Allocations	<u>25,566,889</u>	<u>12,135,026</u>

Further amend said Bill by inserting before the Emergency
clause the following:

'Sec. 6. Legislative intent. It is the intent of the
Legislature that this allocation shall be used for operating
expenditures of public schools on the local level.'

Statement of Fact

The purpose of this ^{amendment} is to allocate moneys received from
the Federal Revenue Sharing Fund. This allocation will provide
accountability of the Revenue Sharing Fund in one account. The
teachers retirement, which was originally to be funded from the
Federal Revenue Sharing Fund, will now be funded from General Fund
Revenues and the net difference of approximately \$28.9 million
General Fund Revenues will be available for Legislative appropriations.

Reported by the Committee on Appropriations and Financial Affairs.
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5/7/73

(Filing No. H-326)