

MAINE STATE LEGISLATURE

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ONE HUNDRED AND SIXTH LEGISLATURE

Legislative Document

No. 437

H. P. 319

House of Representatives, January 30, 1973

Referred to the Committee on Appropriations and Financial Affairs. Sent up for concurrence and ordered printed.

E. LOUISE LINCOLN, Clerk

Presented by Mr. Farnham of Hampden.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-THREE

AN ACT Increasing State-Municipal Revenue Sharing.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 30, § 5055, sub-§ 5, amended. The first paragraph of subsection 5 of section 5055 of Title 30 of the Revised Statutes, as enacted by section 1 of chapter 478 of the public laws of 1971, is amended to read as follows:

An amount equal to ~~4%~~ 8% of the receipts from the taxes imposed under Title 36, Parts 3 and 8, and credited to the General Fund shall be transferred by the Treasurer of State to the local Government Fund on the first day of each month, beginning July 1, 1973.

STATEMENT OF FACT

The purpose of the bill is to increase the State's revenue sharing to municipalities from 4% to 8%.