

## ONE HUNDRED AND SIXTH LEGISLATURE

### Legislative Document

H. P. 183 House of Representatives, January 17, 1973 Referred to the Committee on Veterans and Retirement. Sent up for concurrence and ordered printed.

Presented by Mr. Faucher of Solon.

E. LOUISE LINCOLN, Clerk

# STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SEVENTY-THREE

# AN ACT Relating to Service Retirement Allowance for Employees of the Department of Transportation, Maintenance Division.

Be it enacted by the People of the State of Maine, as follows:

**R. S., T. 5, § 1121, sub-§ 3, amended.** Subsection 3 of section 1121 of Title 5 of the Revised Statutes is amended by adding at the end 2 new sentences to read as follows:

Notwithstanding anything to the contrary all employees of the Department of Transportation, Maintenance Division, who attain 25 years of creditable service may be retired forthwith on a service retirement allowance which shall be equal to  $\frac{1}{2}$  of his average final compensation. These employees shall contribute at the rate of  $7\frac{1}{2}\frac{9}{0}$  as determined by the Retirement Board.

#### STATEMENT OF FACT

The purpose of this bill is to permit retirement of employees of the Maintenance Division, Department of Transportation, after 25 years of creditable service.

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