

# MAINE STATE LEGISLATURE

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# ONE HUNDRED AND SIXTH LEGISLATURE

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## Legislative Document

No. 2

H. P. 2

Office of the Clerk of the House

Filed November 20, 1972 under Joint Rule 6 by Mr. Ross of Bath. To be printed and delivered to the House of Representatives of the 106th Legislature.

BERTHA W. JOHNSON, Clerk

Presented by Mr. Ross of Bath.

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## STATE OF MAINE

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IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
SEVENTY-THREE

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### AN ACT to Repeal the Maine Industrial Building Authority.

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Be it enacted by the People of the State of Maine, as follows:

**Sec. 1. R. S., T. 10, c. 103, repealed.** Chapter 103 of Title 10 of the Revised Statutes, as amended, is repealed.

**Sec. 2. Transfer of authority.** Whatever rights, powers and duties shall have been vested in the Maine Industrial Building Authority under the repealed Title 10, chapter 103, shall be exercised by the Treasurer of State and every act done in the exercise of such rights, powers and duties shall have the same legal effect as if done by the Maine Industrial Building Authority; except that such rights, powers and duties shall apply only to obligations and mortgage insurance in effect on the effective date of this Act. It is the intent of the Legislature that the Treasurer of State shall incur no new obligations and mortgage insurance under the repealed Title 10, chapter 103, but only to administer the obligations and mortgage insurance incurred by the Maine Industrial Building Authority prior to the effective date of this Act.

**Sec. 3. Transfer of records and property.** All books, records, papers, documents, property, real and personal, unexpended appropriations and pending business in any way pertaining to the rights, powers and duties so transferred to or vested in the Treasurer of State shall be delivered and transferred to the Treasurer of State.

**Sec. 4. Pending actions and proceedings.** This Act shall not affect any act done, ratified or confirmed or any right accrued or established, or any action or act commenced in a civil or criminal cause before the effective date

of this Act, but such actions and proceedings may be prosecuted by the Treasurer of State.

#### STATEMENT OF FACT

The purpose of this Bill is to repeal the Maine Industrial Building Authority and transfer its duties as to existing obligations to the Treasurer of State.