## MAINE STATE LEGISLATURE

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## STATE OF MAINE SENATE 105TH LEGISLATURE FIRST SPECIAL SESSION

SENATE AMENDMENT "A" to H. P. 1541, L. D. 2013, Bill, "AN ACT Implementing the Reorganization of the Department of Transportation."

Amend said Bill in section 16 in that part designated "§ 4205."

by adding at the end the following:

## '8. Maine Turnpike Authority.'

Further amend said Bill by adding after section 24 the following:

'Sec. 24-A. P.& S. L., 1941, c. 69, §16, amended. Section 16 of

chapter 69 of the private and special laws of 1941, as amended, is

further amended by adding at the end a new paragraph to read as follows:

The Maine Turnpike Authority shall convey to the State of Maine any and all right, title and interest which it has in and to any real and personal property which property shall thereafter be under the jurisdiction and control of the Department of Transportation. It shall transfer or assign all moneys, accounts receivable, insurance and other property of whatever nature in the custody and control of the authority, however, the money and receivables together with income accruing to the Department of Transportation, from the property and facilities transferred, in an amount equal to the authority's indebtedness, shall be deposited in a separate debt retirement fund for the retirement of any indebtedness of the authority outstanding and existing at the date of transfer. The account so created shall be drawn on in payment of the indebtedness as it becomes due and payable.'

(Filing no. \$-351)

## Statement of Fact

The purpose of this amendment is to add the Maine Turnpike Authority to the Department of Transportation.

Proposed by Senator:

(Kellam)

NAME:

COUNTY: Cumberland

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(Filing No. S-351)