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FIRST SPECIAL SESSION

ONE HUNDRED AND FIFTH LEGISLATURE

Legislative Document

No. 1979

H. P. 1537 Committee on State Government suggested. BERTHA W. JOHNSON, Clerk Presented by Mr. Simpson of Standish.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SEVENTY-TWO

AN ACT Relating to Disclosure of Economic Interests by Legislators.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 3, c. 19, sub-c. III, additional. Chapter 19 of Title 3 of the Revised Statutes, as enacted by chapter 146 of the public laws of 1971, is amended by adding a new subchapter III, to read as follows:

SUBCHAPTER III

DISCLOSURE OF ECONOMIC INTERESTS

§ 391. Statement of economic interests

Each Member of the Senate and House of Representatives shall file a statement of economic interests in the office of the Secretary of State within 30 days following his election to office.

§ 392. Form; contents

Any statement filed under section 391 shall be on a form prescribed by the Secretary of State, shall be a matter of public record and shall identify by name, exclusive of amount, each source of income received by him directly or indirectly during the preceding year.

§ 393. Updated statement

Any person who is required to file a statement of economic interests under this subchapter shall file on a form prescribed by the Secretary of State within one month of any addition, deletion or change to the information supplied under section 392, an updated statement at the office where he filed the original statement. An unsuccessful candidate for legislative office shall not be required to file such statements.

§ 394. False statement; failure to file

Filing a false statement or willful failure to file statements required by this subchapter shall be punishable by a fine of not more than \$1,000 or by imprisonment for not more than 2 years.

STATEMENT OF FACT

It is the intent of this Act to provide disclosure of economic interests of Legislators.