MAINE STATE LEGISLATURE

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FIRST SPECIAL SESSION

ONE HUNDRED AND FIFTH LEGISLATURE

Legislative Document

No. 1896

H. P. 1453 House of Representatives, January 24, 1972 Committee on Appropriations and Financial Affairs suggested. BERTHA W. JOHNSON, Clerk Presented by Mr. Porter of Lincoln.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SEVENTY-TWO

AN ACT to Distribute Funds Under the State-Municipal Revenue Sharing Act on a Monthly Basis.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., T. 30, § 5055, sub-§ 5, amended. The 2nd paragraph of subsection 5 of section 5055 of Title 30 of the Revised Statutes, as enacted by section 1 of chapter 478 of the public laws of 1971, is repealed and the following enacted in place thereof:

The Treasurer of State shall distribute the balance in the Local Government Fund as of July 1, 1972, on the 15th day of July 1972 and, thereafter, shall distribute the funds in the Local Government Fund as of the 15th day of each month, beginning August 15, 1972, by paying and distributing an amount determined in accordance with subsection 3 and prorated on a monthly basis.

STATEMENT OF FACT

This bill will provide for monthly distribution, beginning August 15, 1972 of moneys in the Local Government Fund established under the State-Municipal Revenue Sharing Act of 1971.