MAINE STATE LEGISLATURE

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STATE OF MAINE HOUSE OF REPRESENTATIVES 105TH LEGISLATURE FIRST SPECIAL SESSION

HOUSE AMENDMENT "D" to S. P. 706, L. D. 1887, Bill, "AN ACT Relating to Guarantees by the State Industrial Euilding Authority and the Maine Recreation Authority."

Amend said Bill by inserting after the enacting clause, the following:

'Sec. 1. R. S., T. 10, § 753-A, additional. Title 10 of the Revised Statutes is amended by adding a new section 753-A to read as follows:

§ 753-A. Authority to manage

In connection with insuring of payments of any mortgage for an industrial project the authority is authorized to recommend business practices to be followed to avoid default.'

Further amend said Bill by renumbering sections 1 to 3 to be 2 to 4.

Statement of Fact

This amendment provides the Maine Industrial Building Authority with the authority to recommend business practices.

Filed by Mr. Emery of Rockland.

Reproduced and distributed under the direction of the Clerk of the House.

3/7/72

(Filing No. H- 626)