MAINE STATE LEGISLATURE

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STATE OF MAINE HOUSE OF REPRESENTATIVES 105TH LEGISLATURE FIRST SPECIAL SESSION

HOUSE AMENDMENT "C" to S. P. 706, L. D. 1887, Bill, "AN ACT Relating to Guarantees by the State Industrial Building Authority and the Maine Recreation Authority."

Amend said Bill in the Title by striking out the capitalized word "State" and inserting in place thereof the capitalized word 'Maine'

Further amend said Bill by inserting after the enacting clause, the following:

'Sec. 1. R. S., T. 10, § 751, amended. The first paragraph of section 751 of Title 10 of the Revised Statutes, as amended by section 3 of chapter 343 of the public laws of 1971, is further amended by adding at the end the following new sentence:

All members of the authority shall exercise their independent judgment in arriving at management or policy-making decisions of the authority with regard to whether particular proposals of guaranteeing loans or selling property are to be accepted or rejected.'

Further amend said Bill by renumbering sections 1 to 3 to be 2 to 4.

Statement of Fact

This legislation is designed to insure independent decision making by Maine Industrial Building Authority members.

Filed by Mr. Emery of Rockland.

Reproduced and distributed under the direction of the Clerk of the House.

3/1/72