

MAINE STATE LEGISLATURE

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S
D. O. R.

STATE OF MAINE

SENATE

105TH LEGISLATURE
FIRST SPECIAL SESSION

COMMITTEE AMENDMENT " A " to S. P. 700, L. D. 1881, Bill,
"AN ACT Relating to Municipal Finance."

Amend said bill in that part designated "§ 5153." by striking out all of the first 2 lines (same in L.D.) and inserting in place thereof the following:

'§ 5153. Borrowing in anticipation of federal or state aid'

Further amend said bill in that part designated "§ 5153." in the 3rd line (same in L.D.) by striking out the underlined figure, punctuation and word "1. Borrowing."

Further amend said bill in that part designated "§ 5153." by striking out all of subsection 2.

Statement of Fact

The purpose of this amendment is to repeal the provision which allows statutorily enacted limits on periods of anticipatory borrowing to take effect notwithstanding the existence of other, lesser limits.

Reported by the Committee on LEGAL AFFAIRS.

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(Filing No. S-321)

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