

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
105TH LEGISLATURE

HOUSE AMENDMENT " F " to H.P. 1400, L.D. 1817, Bill, "AN ACT to Relieve Certain Elderly Householders from the Extraordinary Impact of Property Taxes."

Amend said Bill by adding at the end of section 1 the following:
'§6117. Adjustments in the amount of claims

As of July 1, 1973, and as of each succeeding July 1, the State Tax Assessor shall determine the percentage rise in the Consumer Price Index of the Federal Bureau of Labor Statistics from the fiscal year 1972-1973 or from the fiscal year preceding the most recent cost-of-living adjustment to the latest complete fiscal year. On the basis of such determination, the following adjustments shall be made: Effective July 1st of any year, if the rise in the Consumer Price Index from the fiscal year 1972-1973 or from the fiscal year preceding the most recent cost-of-living adjustment to the latest complete fiscal year shall have equalled a rise of at least 3%, the amount to which the claimant shall be entitled shall be increased by the percentage rise in the Consumer Price Index adjusted to the nearest 1/10 of 1%.'

Statement of Fact

It is the intent of this amendment to provide an automatic cost-of-living increase on claims.

Filed by Mrs. Goodwin of Bath.

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6/17/71

(Filing No. H-484)