

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
105TH LEGISLATURE

HOUSE AMENDMENT " B " to H.P. 1400, L.D. 1817, Bill, "AN ACT to Relieve Certain Elderly Householders from the Extraordinary Impact of Property Taxes."

Amend said Bill in section 1 by inserting after that part designated "§6108." the following sections:

'§6109. Net asset limitation

A claimant may not have net assets, consisting of real estate, bank accounts, cash and securities in the net value of more than \$30,000.

§6110. Benefit limitation

In no case shall the grant exceed the total property tax levied upon the claimant's property utilized as a homestead, or 20% of the rental paid for said property if said claimant is a rentor.'

Further amend said Bill in section 1 by renumbering those parts designated "§6109." to "§6116." to be '§6111.' to '§6118.'

Statement of Fact

It is the intent of this amendment to provide for a "net asset limitation" and a "benefit limitation".

Filed by Mr. Collins of Caribou.

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6/11/71

(Filing No. H-450)