

STATE OF MAINE HOUSE OF REPRESENTATIVES 105TH LEGISLATURE

HOUSE AMENDMENT "A" to H. P. 1400, L. D. 1817, Bill, "AN ACT to Relieve Certain Elderly Householders from the Extraordinary Impact of Property Taxes."

Amend said Bill by adding at the end of section 1 the following:

'§6117. Adjustments in the amount of claims

As of July 1, 1973, and as of each succeeding July 1, the State Tax Assessor shall determine the percentage change in the price index from the fiscal year 1972-1973 or from the fiscal year preceding the most recent cost-of-living adjustment to the latest complete fiscal year. On the basis of such determination, the following adjustments shall be made: Effective July 1st of any year, if the change in the index from the fiscal year 1972-1973 or from the fiscal year preceding the most recent cost-of-living adjustment to the lastest complete fiscal year shall have equalled a rise of at least 3%, the amount to which the claimant shall be entitled shall be increased by the percentage rise in the price index adjusted to the nearest 1/10 of 1%.'

Statement of Fact

It is the intent of this amendment to provide an automatic costof-living increase on claims.

Filed by Mrs. Goodwin of Bath.

Reproduced and distributed under the direction of the Clerk of the House.

6/11/71

(Filing No. H-448)