MAINE STATE LEGISLATURE

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(New Title) New Draft of: H. P. 864, L. D. 1187

ONE HUNDRED AND FIFTH LEGISLATURE

Legislative Document

No. 1745

H. P. 1331 House of Representatives, May 17, 1971 Reported by 6 Members (Report A) of the Committee on Taxation and printed under Joint Rules No. 18.

BERTHA W. JOHNSON, Clerk

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SEVENTY-ONE

AN ACT Relating to Pari-mutuel Pools in Harness and Running Horse Racing.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., T. 8, § 274, amended. The 2nd sentence of section 274 of Title 8 of the Revised Statutes, as amended by section 1 of chapter 511 of the public laws of 1965, is further amended to read as follows:

Commissions on such pools shall in no event and at no track exceed 18% 20% of each dollar wagered, plus the odd cents of all redistribution to be based on each dollar wagered exceeding a sum equal to the next lowest multiple of 10, known as "breakage," which breakage shall be retained by the licensee; ½ of 1% of such commissions shall be paid to the State and credited to the General Fund and ½ of 1% of such commissions shall be paid and returned to the licensees for costs of operation, maintenance and repairs.

Sec. 2. R. S., T. 8, § 333, amended. The 2nd sentence of section 333 of Title 8 of the Revised Statutes, as amended by section 2 of chapter 511 of the public laws of 1965, is further amended to read as follows:

Commissions on such pools shall in no event and at no track exceed 18% 20% of each dollar wagered, plus the odd cents of all redistribution to be based on each dollar wagered exceeding a sum equal to the next lowest multiple of 10, known as "breakage," which breakage shall be retained by the licensee; ½ of 1% of such commissions shall be paid to the State and credited to the General Fund and ½ of 1% of such commissions shall be paid and returned to the licensees for costs of operation, maintenance and repairs.