

# MAINE STATE LEGISLATURE

The following document is provided by the  
**LAW AND LEGISLATIVE DIGITAL LIBRARY**  
at the Maine State Law and Legislative Reference Library  
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied  
(searchable text may contain some errors and/or omissions)

---

---

# ONE HUNDRED AND FIFTH LEGISLATURE

---

---

**Legislative Document**

**No. 1682**

H. P. 1282

House of Representatives, April 21, 1971

Referred to Committee on Public Utilities. Sent up for concurrence and ordered printed.

BERTHA W. JOHNSON, Clerk

Presented by Mr. Ross of Bath.

---

---

## STATE OF MAINE

---

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
SEVENTY-ONE

---

### AN ACT Relating to Sinking Fund for Bath Water District.

---

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. P. & S. L., 1915, c. 197, § 11, sub-§ III, repealed and replaced. Subsection III of section 11 of chapter 197 of the private and special laws of 1915, as last amended by chapter 94 of the private and special laws of 1931, is repealed and the following enacted in place thereof:

III. To provide each year a sum equal to not less than one nor more than five percent of the entire indebtedness created or assumed by the district, which sum shall be turned into a sinking fund and there kept to provide for the extinguishment of such indebtedness. The money set aside for the sinking fund shall be devoted to the retirement of the obligations of the district or invested in such securities as savings banks are allowed to hold.

### STATEMENT OF FACT

The purpose of the bill is to revise the provision of the charter of the Bath Water District relating to the sinking fund for the extinguishment of the district's indebtedness.