

MAINE STATE LEGISLATURE

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ONE HUNDRED AND FIFTH LEGISLATURE

Legislative Document

No. 1567

H. P. 1138

House of Representatives, March 17, 1971

Referred to Committee on Business Legislation. Sent up for concurrence and ordered printed.

BERTHA W. JOHNSON, Clerk

Presented by Mrs. Payson of Falmouth.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-ONE

AN ACT Relating to Insurance Rate Filings.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 24-A, § 2304, sub-§ 1, amended. Subsection 1 of section 2304 of Title 24-A of the Revised Statutes, as enacted by section 1 of chapter 132 of the public laws of 1969, is amended by adding at the end a new sentence to read as follows:

The effective date of such filing shall not be earlier than 30 days after delivery to the commissioner, and the commissioner shall have the authority to suspend the effective date of any filing made in accordance with this section for a period of time not to exceed 120 days.

STATEMENT OF FACT

The purpose of this bill is to give the Insurance Commissioner time to review any filing prior to its effective date.