

MAINE STATE LEGISLATURE

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ONE HUNDRED AND FIFTH LEGISLATURE

Legislative Document

No. 1453

H. P. 1062

House of Representatives, March 10, 1971

Referred to Committee on Taxation. Sent up for concurrence and ordered printed.

BERTHA W. JOHNSON, Clerk

Presented by Mr. Emery of Auburn.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-ONE

AN ACT Relating to Persons Required to Make Returns of Income for
Income Tax Purposes.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 36, § 5220, sub-§ 1, ¶¶ B & C, amended. Paragraphs B and C of subsection 1 of section 5220 of Title 36 of the Revised Statutes, as enacted by Section F of chapter 154 of the private and special laws of 1969, are amended to read as follows:

B. Who has adjusted gross income of more than ~~\$1,000~~ \$2,500 if single or more than ~~\$2,000~~ \$5,000 if married, or

C. Who having attained the age of 65 before the close of his taxable year has adjusted gross income of more than ~~\$2,000~~ \$3,500 if single and more than ~~\$3,000~~ \$6,000 if married and his spouse has not attained the age of 65 and more than ~~\$4,000~~ \$7,000 if both have attained the age of 65 before the close of the taxable year.

FISCAL NOTE

This Act will cause a loss of income to the State of \$3,000,000.

STATEMENT OF FACT

The purpose of this bill is to raise the amount of exemption for persons required to make returns under income tax law.