MAINE STATE LEGISLATURE

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ONE HUNDRED AND FIFTH LEGISLATURE

Legislative Document

No. 1392

H. P. 1013 House of Representatives, March 9, 1971
Referred to Committee on Business Legislation. Sent up for concurrence and ordered printed.

BERTHA W. JOHNSON, Clerk

Presented by Mr. Bustin of Augusta.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SEVENTY-ONE

AN ACT Relating to Contracts Made by Real Estate Brokers and Salesmen.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 32, § 4004, amended. Section 4004 of Title 32 of the Revised Statutes, as amended by section I-A of chapter 312 of the public laws of 1969, is further amended to read as follows:

§ 4004. Expiration of listing contracts; renewals

All exclusive right to sell and exclusive agency contracts made by a real estate broker or salesman to list real estate for sale shall be in writing and shall contain a specific expiration date. If the parties to the contract desire to continue the contract, a new contract must be executed.

STATEMENT OF FACT

The purpose of this legislation is to require that all contracts made by a real estate broker or salesman to list real estate for sale must be in writing.