

MAINE STATE LEGISLATURE

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ONE HUNDRED AND FIFTH LEGISLATURE

Legislative Document

No. 1322

H. P. 961

House of Representatives, March 4, 1971

Referred to Committee on Judiciary. Sent up for concurrence and ordered printed.

BERTHA W. JOHNSON, Clerk

Presented by Mr. Hewes of Cape Elizabeth.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-ONE

AN ACT Relating to Power to Loan under State Housing Authority's Law.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 30, § 4651, sub-§ 9, amended. Subsection 9 of section 4651 of Title 30 of the Revised Statutes is amended to read as follows:

9. **Powers granted.** To exercise all or any part or combination of powers granted; including, but not limited to, the power to loan to accomplish the purposes of the Maine State Housing Authority Act.

STATEMENT OF FACT

This Act clarifies the loan process as now outlined in the present Act which authorizes mortgage loans without reference to the specific process and language used in the federal law.