MAINE STATE LEGISLATURE

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ONE HUNDRED AND FIFTH LEGISLATURE

Legislative Document

No. 1177

S. P. 403 In Senate, March 4, 1971 Referred to Committee on Business Legislation. Sent down for concurrence and ordered printed.

HARRY N. STARBRANCH, Secretary

Presented by Senator Shute of Franklin.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SEVENTY-ONE

AN ACT Relating to Return of Deposit for Security under Financial Responsibility Law.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 29, § 783, sub-§ 4, amended. The 2nd sentence of subsection 4 of section 783 of Title 29 of the Revised Statutes is repealed and the following enacted in place thereof:

Such deposit, or any balance thereof, after the expiration of such one-year period, shall be returned to the depositor or his personal representative unless the Secretary of State shall have received a written notice from the aggrieved person or his representative that suit has been brought.

STATEMENT OF FACT

This will provide for the return of the deposit after one year if the Secretary of State has not been notified that a suit has been brought, a settlement made or a suit is pending.