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STATE OF MAINE SENATE 105TH LEGISLATURE

SENATE AMENDMENT "A" to S. P. 369, L. D. 1108, Bill, "AN ACT Relating to Amount of Annual Excise Tax on Railroads."

Amend said Bill by striking out in the last 3 lines (same in L.D.) before the Fiscal Note the following: "equal to 2% of the gross transportation receipts for the year 1964 and equal to 1% .10% of the gross transportation receipts for each succeeding year." and inserting in place thereof the following: 'equal to 2% 1% of the gross transportation receipts for the year 1964 1971 and equal to 1% 9/10 of 1% of the gross transportation receipts for the year 1972 and equal to 1/4 of 1% of the gross transportation receipts for each succeeding year.'

Statement of Fact

The purpose of the amendment provides for no revenue loss in 1971 and reduces the loss in 1972 to \$48,000. Proposed by Senator:

(Sewall) NAME: COUNTY: Penobscot

Reproduced and distributed pursuant to Senate Rule No. 11A.

(Filing No. S-311)

6/22/71