

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

ONE HUNDRED AND FIFTH LEGISLATURE

Legislative Document

No. 1106

S. P. 367

In Senate, February 26, 1971

Referred to Committee on Taxation. Sent down for concurrence and ordered printed.

HARRY N. STARBRANCH, Secretary

Presented by Senator Carswell of Cumberland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-ONE

AN ACT Increasing Amount of Real Estate Tax Exemption for Disabled Veterans.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., T. 36, § 653, sub-§ 1, ¶ C, amended. The first sentence of paragraph C of subsection 1 of section 653 of Title 36 of the Revised Statutes, as amended by section 5 of chapter 67 of the public laws of 1967, is further amended to read as follows:

The estates up to the value of ~~\$3,500~~ \$5,000, having a taxable situs in the place of residence, of veterans who served in the Armed Forces of the United States during any federally recognized war period, including the Korean Campaign and the Viet Nam War, when they shall have reached the age of 62 years or when they are receiving any form of pension or compensation from the United State Government for total disability, service-connected or non-service-connected, as a veteran.

Sec. 2. R. S., T. 36, § 653, sub-§ 1, ¶ D, amended. The first paragraph of paragraph D of subsection 1 of section 653 of Title 36 of the Revised Statutes is amended to read as follows:

The estates up to the value of ~~\$3,500~~ \$5,000, having a taxable situs in the place of residence, of the unremarried widow or minor child of any veteran who would be entitled to such exemption if living, or who is in receipt of a pension or compensation from the Federal Government as the widow or minor child of a veteran.

FISCAL NOTE

The increase proposed in the basic veteran's exemption would result in a total increase of between \$50,000 and \$75,000 in the liability of the State for reimbursement for exemptions granted in 1971 and 1972. This additional exemption would not be reflected in budget figures for the next biennium but would have to be faced by the 106th Legislature to which the claims for reimbursement will be presented.

STATEMENT OF FACT

There has been no change in real estate tax exemptions for the beneficiaries since 1941.