

MAINE STATE LEGISLATURE

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ONE HUNDRED AND FIFTH LEGISLATURE

Legislative Document

No. 1105

S. P. 366

In Senate, February 26, 1971

Referred to Committee on State Government. Sent down for concurrence and ordered printed.

HARRY N. STARBRANCH, Secretary

Presented by Senator Conley of Cumberland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-ONE

**RESOLUTION, Proposing an Amendment to the Constitution to Increase
Credit of State for Guaranteed Loans for Recreational Purposes.**

Constitutional amendment. Resolved: Two-thirds of each branch of the Legislature concurring, that the following amendment to the Constitution of this State be proposed:

Constitution, Article IX, Section 14-B, amended. Section 14-B of Article IX of the Constitution, as amended, is further amended to read as follows:

Section 14-B. Permits insuring payment of recreational loans by Legislative Act. For the purpose of fostering, encouraging and assisting the physical location, settlement and resettlement of recreational projects within the State, the Legislature by proper enactment may insure the payment of mortgage loans on real estate and personal property within the State of such recreational projects not exceeding in the aggregate ~~seventeen~~ **twenty-seven** million dollars in amount at any one time outstanding and may also appropriate moneys and authorize the issuance of bonds on behalf of the State at such times and in such amounts as it may determine to make payments insured as aforesaid.

Form of question and date when amendment shall be voted upon. Resolved: That the aldermen of cities, the selectmen of towns and the assessors of the several plantations of this State are empowered and directed to notify the inhabitants of their respective cities, towns and plantations to meet in the manner prescribed by law for calling and holding biennial meetings of said inhabitants for the election of Senators and Representatives at the next general election in the month of November or special state-wide election on the Tuesday following the first Monday of November following the pas-

sage of this resolution to give in their votes upon the amendment proposed in the foregoing resolution, and the question shall be:

“Shall the Constitution which now permits insuring payment of mortgage loans of recreational projects not exceeding seventeen million dollars, be amended, as proposed by a resolution of the Legislature pledging credit of the State and providing for a twenty-seven million dollar bond issue for guaranteed loans for recreational purposes?”

The inhabitants of said cities, towns and plantations shall vote by ballot on said question, and shall indicate by a cross or check mark placed against the words “Yes” or “No” their opinion of the same. The ballots shall be received, sorted, counted and declared in open ward, town and plantation meetings and returns made to the office of the Secretary of State in the same manner as votes for Governor and Members of the Legislature, and the Governor and Council shall review the same, and if it shall appear that a majority of the inhabitants voting on the question are in favor of the amendment, the Governor shall forthwith make known the fact by his proclamation, and the amendment shall thereupon, as of the date of said proclamation, become a part of the Constitution.

Secretary of State shall prepare ballots. Resolved: That the Secretary of State shall prepare and furnish to the several cities, towns and plantations ballots and blank returns in conformity with the foregoing resolution, accompanied by a copy thereof.

STATEMENT OF FACT

At the present time the authority has outstanding guarantees of \$7,053,342.84 and outstanding commitments for projects under construction of \$6,467,000, being a total of \$13,520,342.84. This leaves a balance available for additional projects of \$3,479,657.16.

It is known that at present there are projects in the various stages of planning, design, land acquisition and obtaining necessary approvals totaling in excess of \$8 million.

The purpose of this legislation is to increase the authorized capacity to guarantee loans by the authority in sufficient amount to permit consideration of the expected proposals for the next biennium.