

MAINE STATE LEGISLATURE

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ONE HUNDRED AND FIFTH LEGISLATURE

Legislative Document

No. 1008

H. P. 747

House of Representatives, February 19, 1971

Referred to Committee on Liquor Control. Sent up for concurrence and ordered printed.

BERTHA W. JOHNSON, Clerk

Presented by Mr. Tanguay of Lewiston.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-ONE

AN ACT Relating to Transfer of Liquor License When There Is a Change in
Minority Ownership.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 28, § 203, amended. The first paragraph of section 203 of Title 28 of the Revised Statutes is amended by adding at the end the following new sentence:

If said licensee shall sell, transfer or assign a minority interest in the property or premises to which a license has been granted, then if the majority stockholder or partner remains the same as in the original license issued, the commission shall issue a new license upon the payment of a \$10 transfer fee.

STATEMENT OF FACT

This bill would allow a majority owner of a licensed premise to sell a minority interest in his place of business without losing the money paid for his license.