

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
105TH LEGISLATURE

COMMITTEE AMENDMENT "A " to H. P. 734, L. D. 996, Bill,
"AN ACT Amending Certain Savings Bank Laws."

Amend* said Bill by striking out all of section 4.

Statement of Fact

This amendment is intended to leave the law as it is in regard to equity ownership of property by savings banks. This will allow the savings banks to hold equity ownership in low income housing and property which they take by foreclosure.

Reported by a Majority of the Committee on Business Legislation.

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(Filing No. H-384)