

ONE HUNDRED AND FIFTH LEGISLATURE

Legislative Document

No. 928

S. P. 303

In Senate, February 23, 1971

Taken from the table by the president and on further motion referred to Committee on Appropriations and Financial Affairs. Sent down for concurrence and ordered printed.

HARRY N. STARBRANCH, Secretary Presented by Senator Schulten of Sagadahoc.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SEVENTY-ONE

AN ACT to Authorize Bond Issue in the Amount of \$27,680,000 for the Construction and Renovation of Higher Education Facilities at the University of Maine.

Preamble. Two-thirds of both Houses of Legislature deeming it necessary in accordance with Section 14 of Article IX of the Constitution to authorize the issuance of bonds on behalf of the State of Maine to provide for capital improvements, construction, renovations, equipment and furnishings for the University of Maine.

Be it enacted by the People of the State of Maine, as follows:

Sec. r. Issue of bonds to provide for capital improvements, construction, renovations, equipment and furnishings for the University of Maine. The Treasurer of State is authorized, under the direction of the Governor and Council, to issue from time to time serial coupon bonds in the name and behalf of the State to an amount not exceeding \$27,680,000 for the purpose of raising funds to provide for such capital improvements, construction, renovations, equipment and furnishing as authorized by section 6. Said bonds shall be deemed a pledged of the faith and credit of the State. Said bonds shall not run for a longer period than 20 years from the date of the original issue there-of. Any issuance of bonds may contain a call feature at the discretion of the Treasurer of State with the approval of the Governor and Council.

Sec. 2. Records of bonds issued to be kept by State Auditor and Treasurer. The State Auditor shall keep an account of such bonds, showing the number and amount of each, the date when payable and the date of delivery thereof to the Treasurer of State, who shall keep an account of each bond, showing the number thereof, the name of the person to whom sold, the amount received for the same, the date of sale and the date when payable. Sec. 3. Sale, how negotiated; proceeds appropriated. The Treasurer of State may negotiate the sale of such bonds by direction of the Governor and Council; but no such bond shall be loaned, pledged or hypothecated in behalf of the State. The proceeds of the sales of such bonds, which shall be held by the Treasurer of State and paid by him upon warrants drawn by the Governor and Council, are appropriated to be used solely for the purposes set forth in this Act. Any unencumbered balances remaining at the completion of the projects listed in section 6 shall lapse to the debt service account established for the retirement of these bonds.

Sec. 4. Interest and debt retirement. Interest due or accruing upon any bonds issued under the provisions of this Act and all sums coming due for payment of bonds at maturity shall be paid by the Treasurer of State.

Sec. 5. Disbursement of bond proceeds. The proceeds of such bonds shall be expended under the direction and supervision of the board of trustees of the university with the approval of the Bureau of Public Improvements.

Sec. 6. Other sources of funds. This Act shall not in any manner preclude the university or the Treasurer of the State of Maine from accepting from any authorized agency or the Federal Government or other non-State sources construction aid fund grants, debt service grant funds, or other grants for the planning, construction, equipping, or property acquisition for any of the projects provided for in this Act; or from entering into agreements with such agency or agencies respecting any such grants.

Sec. 7. Proceeds of bonds not available for other purposes; must be kept separate from other funds. The proceeds of all bonds issued under the authority of this Act, and the funds made available for interest and debt retirement thereunder shall at all times be kept distinct from all other moneys of the State and shall not be drawn upon or be available for any other purpose.

Sec. 8. Allocations from General Fund bond issue.

No.	Location	Description	Cost	Total Cost
I.	Orono (Walpole)	Agriculture Building	\$100,000	\$100,000
2.	P-G (Portland)	Expansion of Central Heating Facilities	140,000	240,000
3.	Machias	Science Building	960,000	1,200,000
4.	Fort Kent	Physical Education Building	1,400,000	2,600,000
5.	Farmington	Dining Hall-Student Center	1,330,000	3,930,000
6.	P-G (Gorham)	Extension of Underground Services	150,000	4,080,000

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No.	Location	Description	Cost	Total Cost
7.	Orono	Business Administration	n ang tanàng Tang tanàng	e lo chelenne Generalite
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8.	P-G (Gorham)	Renovation Corthell Hall	250,000	-6,715,000
9.	Orono (Walpole)	Darling Center Pier Completion	110,000	6,825,000
10.	Orono	Alterations for Computer Center	260,000	7,085,000
II.	Orono	Chemical Engineering Building Phase II	1,210,000	8,295,000
12.	Presque Isle	Library-Educational Resources Building	3,000,000	11,295,000
13.	P-G (Portland)	Science Building	2,000,000	13,295,000
14.	Augusta	Learning Resources Center	750,000	14,045,000
15.	Farmington	Education Classroom Building Phase I	500,000	14,545,000
16.	Bangor	Alterations to Existing Facilities	500,000	15,045,000
17.	Órono	Library Addition	2,200,000	17,245,000
18.	P-G (Portland)	Physical Plant Building	135,000	17,380,000
19.	P-G (Gorham)	Physical Plant Building	140,000	17,520,000
20.	Orono	Roads and Parking	100,000	17,620,000
21.	P-G (Portland)	Student Center	1,000,000	18,620,000
22.	Machias	Library Addition	525,000	19,145,000
23.	Orono	Controlled Environment Greenhouses	700,000	19,845,000
24.	Presque Isle	Classroom Building, Phase III	1,600,000	21,445,000
25	Orono (Walpola)	Darling Center Development	1,980,000	
25.	an a			23,425,000
26.	P-G (Portland)	Bedford Street Parking	255,000	23,680,000
27.	Orono	Physical Education Building Phase II	4,000,000	27,680,000

The amount listed after each project is to be construed as a guide and any one or more amounts may be exceeded, with the approval of the Governor

and Council, by transfer from one project to another but in no instance shall a project be reduced by more than 5% of the amount listed.

Sec. 9. Contingent upon ratification of bond issue. Sections I to 8 of this Act shall not become effective unless and until the people of the State of Maine shall have ratified the issuance of bonds as set forth in this Act.

Sec. 10. Referendum for ratification. The aldermen of cities, the selectmen of towns and the assessors of the several plantations of this State are hereby empowered and directed to notify the inhabitants of their respective cities, towns and plantations to meet in the manner prescribed by law for calling and holding biennial meetings of said inhabitants for the election of Senators and Representatives at the next general or special state-wide election to give in their votes upon the acceptance or rejection of the foregoing Act, and the question shall be:

"Shall the State provide expanded classroom facilities and improvements at the several campuses of the University of Maine to allow for program improvements and increased enrollment by issuing bonds in the amount of \$27,680,000 as passed by the 105th Legislature?"

The inhabitants of said cities, towns and plantations shall indicate by a cross or check mark placed within a square upon their ballots their opinion of the same, those in favor of ratification voting "Yes" and those opposed to ratification voting "No" and the ballots shall be received, sorted, counted and declared in open ward, town and plantation meetings, and return made to the office of the Secretary of State in the same manner as votes for Governor and Members of the Legislature, and the Governor and Council shall review the same and if it shall appear that a majority of the inhabitants voting on the question are in favor of the Act, the Governor shall forthwith make known the fact by his proclamation, and the Act shall thereupon become effective in 30 days after the date of said proclamation.

Secretary of State shall prepare ballots. The Secretary of State shall prepare and furnish to the several cities, towns and plantations ballots and blank returns in conformity with the foregoing Act, accompanied by a copy thereof.

STATEMENT OF FACT

The Act proposes to raise funds by bond issue for capital improvements, including new construction, renovations, additions and alterations of physical properties of the University of Maine. The Treasurer of State may sell bonds by direction of the Board of Trustees of the university, with the approval of the Governor and Council, in an amount not exceeding \$27,680,000 for such projects. The bonds would be serial coupon bonds payable within 20 years from date of issue. The Act enumerates the several projects and the approximate cost of each.