MAINE STATE LEGISLATURE

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ONE HUNDRED AND FIFTH LEGISLATURE

Legislative Document

No. 867

H. P. 637 House of Representatives, February 16, 1971 Referred to Committee on Business Legislation. Sent up for concurrence and ordered printed.

BERTHA W. JOHNSON, Clerk

Presented by Mr. Hewes of Cape Elizabeth.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SEVENTY-ONE

AN ACT Relating to Fee for Filing Financing Statement under Uniform Commercial Code.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 11, § 9-403, sub-§ (5), amended. The 2nd sentence of subsection (5) of section 9-403 of Title 11 of the Revised Statutes, as repealed and replaced by section 2 of chapter 582 of the public laws of 1969, is amended to read as follows:

The fee for filing, indexing and furnishing filing data for a continuation statement or any amendment to a financing statement or to a continuation statement shall be \$3, provided the original financing statement is already on file; otherwise \$5.

STATEMENT OF FACT

The purpose of this amendment is to eliminate confusion and varying charges in different localities for the same recording.