MAINE STATE LEGISLATURE

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ONE HUNDRED AND FIFTH LEGISLATURE

Legislative Document

No. 832

H. P. 622 House of Representatives, February 11, 1971 Referred to Committee on Veterans and Retirement. Sent up for concurrence and ordered printed.

BERTHA W. JOHNSON, Clerk

Presented by Mr. Bustin of Augusta.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SEVENTY-ONE

AN ACT Relating to Retirement of State Employees with 20 Years of Service.

Be it enacted by the People of the State of Maine, as follows:

- Sec. 1. R. S., T. 5, § 1121, sub-§ 2, ¶ A, sub-¶ (6), additional. Paragraph A of subsection 2 of section 1121 of Title 5 of the Revised Statutes, as amended by section 6 of chapter 415 of the public laws of 1969, is further amended by adding a new subparagraph (6), to read as follows:
 - (6) Any state employee who has at least 20 years of service shall be permitted to retire regardless of age. The service retirement allowance shall be equal to 50% of his current final compensation. Employees' contribution shall be increased by an additional 5% and the State's contribution increased by 12.65%.
- Sec. 2. Appropriation. There is appropriated from the General Fund to the State Employees Retirement Fund the sum of \$10,135,287.40 or 12.65% to carry out the purposes of this Act.
 - Sec. 3. Effective date. This Act shall become effective July 1, 1971.

STATEMENT OF FACT

It is the intent of the Legislature to grant the same retirement benefits to all state employees now enjoyed by State Police.