

ONE HUNDRED AND FIFTH LEGISLATURE

Legislative Document

No. 773

H. P. 578 House of Representatives, February 11, 1971 Referred to Committee on Appropriations and Financial Affairs. Sent up for concurrence and ordered printed.

BERTHA W. JOHNSON, Clerk Presented by Mr. Maddox of Vinalhaven.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SEVENTY-ONE

AN ACT Appropriating Moneys to Maine Port Authority for Liability Insurance Premiums.

Emergency preamble. Whereas, Acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, the Maine Port Authority has suffered the cancellation of its Warehouseman's Legal Liability Insurance Policy, insuring it against any liability which might arise from its acting as warehouseman or bailee in its activities at the Maine State Pier and related facilities; and

Whereas, while all real and personal property owned by the Maine Port Authority is considered the property of the State of Maine, by law, its personal property may be seized on execution if a judgment recovered against it is not paid within 30 days; and

Whereas, a Warehouseman's Legal Liability Insurance Policy would protect the Maine Port Authority against such liability, and the attendant possible loss of its personal property; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine, and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine, as follows:

Appropriation. There is appropriated from the General Fund for the fiscal year ending June 30, 1971, the sum of \$8,000 to the Maine Port Authority for

the payment of premiums for a Warehouseman's Legal Liability Insurance Policy. Any balance of this appropriation shall not lapse but shall remain a continuing carrying account for the same purpose until June 30, 1972.

Emergency clause. In view of the emergency cited in the preamble, this Act shall take effect when approved.

STATEMENT OF FACT

The cancellation of the Maine Port Authority's warehouse insurance, caused by the storage of wood pulp of value in excess of \$2,500,000, which is delayed in export shipment, makes a new coverage imperative.

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