

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

STATE OF MAINE
HOUSE OF REPRESENTATIVES
105TH LEGISLATURE

COMMITTEE AMENDMENT "A " to H. P. 577, L. D. 772, Bill,
"AN ACT to Provide Loans to Encourage the Practice of Family
Medicine to Assist in Maintaining the Health of Maine Residents."

Amend said Bill in subsection 2 of that part designated
"§2243." of section 1 by striking out in the 2nd line (same in
L. D.) the underlined word "approved" and inserting in place
thereof the underlined word 'accredited'

Further amend said Bill by striking out all of that
part designated "§2244." of section 1 and inserting in place
thereof the following:

'§2244. Repayment

Each student shall enter into an agreement with the Maine
State Department of Education that after the completion of his
internship or residency he will enter upon the practice of osteopathic
medicine in this State and continue in such practice for a period
of one year for each \$2,000 of loan granted and utilized. Such
loan shall be granted to the applicant with no interest or principal
payments for the years that he attends the osteopathic college
or university and one year thereafter.

If a recipient of a loan provided herein fails to perform his
agreement with the Department of Education for reasons other than
death, he shall immediately be liable to the State for all loan
payments he shall have received plus interest on each payment at
the rate of 6% per year compounded semiannually. Loans shall be

(Filing No. H-265)

repaid within 12 years of graduation at the rate of 6%.

If a recipient of a loan provided for in this chapter practices osteopathic medicine in a community of Maine for only a part of his total compensatory practice agreed upon, he shall be liable to the State only for the amount granted him under such loan plus interest at the rate of 6% per year compounded semiannually reduced by a credit at the rate of \$2,000 plus interest thereon, per year for the time he shall have actually practiced in Maine.'

Further amend said Bill in section 2 by inserting after the words "from the" in the first line (same in L. D.) the words 'Unappropriated Surplus of the'; and by striking out in the 3rd line (same in L. D.) the figure "\$60,000" and inserting in place thereof the figure '\$40,000'; and by striking out in the last line (same in L. D.) the figure "\$60,000" and inserting in place thereof the figure '\$40,000'

Statement of Fact

The purpose of this amendment is to clarify the accepted language of college or university qualifications, specify when payments or credits shall commence and place maximum time that the loan may be outstanding. Also to reduce the amount of appropriation and to have it come from the Unappropriated Surplus of the General Fund.

Reported by the Committee on Appropriations and Financial Affairs.

Reproduced and distributed under the direction of the Clerk of the House.

5/14/71

(Filing No. H-265)