

MAINE STATE LEGISLATURE

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ONE HUNDRED AND FIFTH LEGISLATURE

Legislative Document

No. 771

S. P. 265

In Senate, February 12, 1971

Referred to Committee on Taxation. Sent down for concurrence and ordered printed.

HARRY N. STARBRANCH, Secretary

Presented by Senator Wyman of Washington.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-ONE

AN ACT Repealing the Interim State Valuation of Municipalities.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., T. 36, § 381, amended. The 2nd sentence of section 381 of Title 36 of the Revised Statutes, as amended by section 4 of chapter 502 of the public laws of 1969, is further amended to read as follows:

The valuation thus determined shall be the basis for the computation and apportionment of the state and county taxes, and school subsidy formulae as defined in Title 20, until the next biennial assessment and equalization ~~except where an interim state valuation of a municipality has been filed in accordance with section 381-A, after which the interim state valuation of that municipality shall be used in such computation and apportionment.~~

Sec. 2. R. S., T. 36, § 381-A, repealed. Section 381-A of Title 36 of the Revised Statutes, as enacted by section 5 of chapter 502 of the public laws of 1969, is repealed.

STATEMENT OF FACT

The provision for an interim state valuation of municipalities was proposed in 1969 prior to extensive revision of the statutory provisions for determining the regular biennial state valuation of municipalities. The fact that the date for filing the state valuation has been extended from December 1st of the year prior to the convening of the regular legislative session, to February 1st of the following year, and the fact that the Municipal Valuation Appeals Board has now been established to review proposed state valuations of municipalities, make the provision for an interim state valuation impractical.