

MAINE STATE LEGISLATURE

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ONE HUNDRED AND FIFTH LEGISLATURE

Legislative Document

No. 669

S. P. 223

In Senate, February 10, 1971

Referred to Committee on Judiciary. Sent down for concurrence and ordered printed.

HARRY N. STARBRANCH, Secretary

Presented by Senator Tanous of Penobscot.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-ONE

AN ACT Relating to Acknowledgment by a Notary of Instrument by a Corporation in Which He is Interested.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 4, § 954, amended. The last sentence of section 954 of Title 4 of the Revised Statutes is amended to read as follows:

It shall be unlawful for any notary public to take the acknowledgment of an instrument by or to a bank or other corporation of which he is a stockholder, director, officer or employee where such notary ~~is a party to executes~~ such instrument, either individually or as a representative of such bank or other corporation, or to protest any negotiable instrument owned or held for collection by such bank or other corporation, where such notary ~~is individually a party to executed~~ such instrument.

STATEMENT OF FACT

The purpose of this bill is to clarify the law relating to acknowledgment by a notary of an instrument of a corporation in which the notary is interested.