

MAINE STATE LEGISLATURE

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ONE HUNDRED AND FIFTH LEGISLATURE

Legislative Document

No. 658

H. P. 513

House of Representatives, February 5, 1971

Referred to Committee on Veterans and Retirement. Sent up for concurrence and ordered printed.

BERTHA W. JOHNSON, Clerk

Presented by Mr. Curtis of Bowdoinham by request.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-ONE

**AN ACT Decreasing State Employees' Contribution to the Maine State
Retirement System.**

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., T. 5, § 1095, amended. The first sentence of section 1095 of Title 5 of the Revised Statutes is amended to read as follows:

Each member, **excluding teachers**, shall, after ~~July 1, 1955~~ **July 1, 1971**, make a ~~5%~~ **3%** contribution of earnable compensation to the retirement system as long as he is employed, any excess of contributions that have ever been made shall be used to increase the retirement allowance or may be refunded at point of retirement.

Sec. 2. R. S., T. 5, § 1095, amended. Section 1095 of Title 5 of the Revised Statutes, as last amended by sections 4 and 4-A of chapter 415 of the public laws of 1969, is further amended by adding a new paragraph at the end to read as follows:

Participating local districts may, at their option, grant the same reduction of employee contribution to their employees provided that they shall so certify, in the usual manner, to the State Retirement Board.

Sec. 3. Appropriation. There is appropriated from the General Fund the sum of \$1,075,602 for the fiscal year ending June 30, 1972 for the purpose of placing into effect, as of the first pay period after the effective date of July 1, 1971, a 2% retirement cost increase.

STATEMENT OF FACT

Due to a shortage of additional revenues resulting in the inability of the Legislature to grant a substantial wage increase to reflect competitive wages now being paid by cities and by commerce and industry throughout the State of Maine, it is the intent of this Legislature to raise the standard of living of its state employees by paying a greater portion of the retirement cost of its employees.