

STATE OF MAINE HOUSE OF REPRESENTATIVES 105TH LEGISLATURE

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COMMITTEE AMENDMENT "A" to H.P. 450, L.D. 605, Bill, "AN ACT Amending Charter of Eliot and Kittery Mutual Fire Insurance Company."

Amend said Bill by inserting before the enacting clause the following emergency preamble:

'<u>Emergency preamble</u>. Whereas, Acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, the Eliot and Kittery Mutual Fire Insurance Company was organized in 1844 and the business of the company has decreased to such an amount that its reserves do not warrant its continuing to operate as a separate entity and it is considered advisable to affiliate with the York Mutual Insurance Company; and

Whereas, the following legislation is vitally necessary for the protection of the company's policyholders; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine, and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,'

Further amend said Bill by inserting at the end before the Statement of Fact the following emergency clause:

'Emergency clause. In view of the emergency cited in the preamble, this Act shall take effect when approved.'

(Filing no. H- 43)

Statement of Fact

The purpose of the amendment is to provide for emergency legislation.

Reported by the Committee on Business Legislation.

Reproduced and distributed under the direction of the Clerk of the House.

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(Filing No. H-43)