

MAINE STATE LEGISLATURE

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ONE HUNDRED AND FIFTH LEGISLATURE

Legislative Document

No. 420

S. P. 151

In Senate, January 28, 1971

Referred to Committee on Appropriations and Financial Affairs. Sent down for concurrence and ordered printed.

HARRY N. STARBRANCH, Secretary

Presented by Senator Fortier of Oxford.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-ONE

AN ACT Relating to Working Capital of State Liquor Commission.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 28, § 56, amended. The 5th sentence of section 56 of Title 28 of the Revised Statutes is repealed and the following sentences enacted in place thereof:

The Commissioner of Finance and Administration is authorized to increase the permanent working capital of the Liquor Commission to an amount not to exceed \$5,000,000. Such increase would be from net revenue earned by the Liquor Commission over and above the amount estimated in the budget.

STATEMENT OF FACT

Due to increased sales and costs of merchandise it is necessary to have this additional fund to properly maintain the inventory of the State Liquor Commission.