

ONE HUNDRED AND FIFTH LEGISLATURE

Legislative Document

H. P. 285 Referred to Committee on Veterans and Retirement. Sent up for concurrence and ordered printed. BERTHA W. JOHNSON, Clerk

Presented by Mrs. Lincoln of Bethel.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SEVENTY-ONE

AN ACT Relating to Service Retirement of Teachers under State Retirement Law.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 5, § 1121, sub-§ 5, amended. Subsection 5 of section 1121 of Title 5 of the Revised Statutes, as amended by section 2 of chapter 439 of the public laws of 1965, is further amended to read as follows:

5. Teachers. Any teacher who began to teach in the public schools of Maine prior to July 1, 1947 and has attained 6055 years of age shall, upon proper application and verification of at least 157 10 years of such teaching service, be granted a minimum monthly benefit of \$40. If, by virtue of length of teaching service in Maine and using the formula of 1/70 of average final compensation times the years so taught and verified pursuant to subsection 2, a greater monthly benefit is developed, then the greater amount shall be paid. Proper adjustments in benefits already being paid under this section shall be made, in those cases affected, on the first monthly pension payroll subsequent to March 3, 1962 of January, 1972.

STATEMENT OF FACT

This Act is designed to maintain consistency with other legislation that proposes to reduce the minimum retirement age to 55.

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